

VILLAGE OF BEECHY

ANNUAL WATER WORKS INFORMATION

Annual information to be made available at the municipal office by September 1 of each year

YEAR: **2016**

DATE: September 1st, 2017

WATER WORKS RATE POLICY

On May 14, 2014 Council passed a bylaw to fix the rates to be charged for the use and consumption of water and to fix the rates to be charged by way of rent and service for the use of the sewer.

Under the waterworks rate policy bylaw, the monthly water rate of \$31.67 for the first 9000 gallons of water and \$6.30 per 1000 gallons as adopted under the Water Bylaw, dated May 14, 2014.

As most of our Waterworks infrastructure is past its life expectancy, we have added a quarterly surcharge of \$25.00 to every water and sewer bill generated.

WATERWORKS CAPITAL INVESTMENT STRATEGY

Currently we do not have a waterworks capital investment strategy in place.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Regulations:

2015 Waterworks Overview:

Total Waterworks revenues: \$104,960 (Revenue + Grants)

Total Waterworks expenditures: \$ 149,566

Total debt payments on waterworks infrastructure: \$ 0

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$ 104,960}{\$ 149,556} = 0.7$$

RESERVES

Reserves available for waterworks capital infrastructure is \$230578 as of August 31, 2017.

The following additional information is available at the Municipal office on the waterworks:

- 2016 Financial overview of the waterworks
- A copy of the 2016 Waterworks assessment
- Bylaw 3-2014 A Bylaw to Fix the Rates to be Charged for the Use and Consumption of Water and to Fix the Rates to be Charged by Way of Rent or Service Charge for the Use of Sewer.